

## This Month at EAM Consulting Inc.

Hope everyone had a happy, safe, and covid-safe Independence Day!



### Quote of the Month



"People who succeed have momentum. The more they succeed, the more they want to succeed and the more they find a way to succeed. Similarly, when someone is failing, the tendency is to get on a downward spiral that can even become a self-fulfilling prophecy."

— Tony Robbins, American Author

## This Month's News Stories

### 1. Advice for Technology Buyers

I hope everyone had a happy and safe Independence Day. In today's business environment, technology is playing a more prominent role than ever. With more people working remotely and some deciding not to rejoin the workforce (either retiring or spending more time with families), it is more important than ever for businesses to focus on what is most essential and provide the most significant return on their investment. The first step of the process is to assess and understand your needs.

#### Understand Your Needs

- What is our strategy for managing and maintaining assets as well as the teams that implement those activities?
- Are we looking to better define or improve our processes as we implement new technology?
- What aspects of enterprise asset management do we want to digitally transform first and what features do we consider essential now?
- How has the COVID-19 pandemic changed or restructured our business?
- What industry-specific considerations apply to our software selection?
- How many and what types of users will interact with the software, including consideration for ways in which third-party contractors will interact with the application?
- Will we be doing a new installation (greenfield) or migrating (brownfield) from an existing application to a new one?
- What are the deployment models we are using now, and are we planning on shifting?

Timothy Schick - July 10, 2021

### 2. Welcome to EAM Consulting Gurman Kaur!

I would like to introduce you to a new member of the EAM Consulting Inc. team. Gurman Kaur. Gurman joined our team in May 2021 and works with me on the newsletters and monthly articles.



She also started publishing the EAM Consulting Inc. podcast series on LinkedIn.

EAM Consulting Inc. is thrilled to announce our new Summer Podcast Series. Please click the button below to listen to the first podcast! Stay tuned every week to learn what's going on in the industry and what industry leaders have to say.

Timothy Schick - July 10, 2021

[EAM Consulting Inc. podcast episode #1](#)

### 3. Sweden's Hexagon buys Infor EAM for \$2.7 bln, develops ties with Koch

Swedish industrial technology group Hexagon AB (HEXAB.ST) said on Tuesday it had acquired cloud technology company Infor's enterprise asset management (EAM) division in a cash and equity deal worth \$2.7 billion. The deal also creates ties between Hexagon and Koch Industries - which owns Infor - through a memorandum of understanding, which will see expanded use of EAM in Koch businesses and cross-selling opportunities between customers. "Infor EAM is continuously ranked by analysts as a market leader among best-of-breed EAM solutions and is considered by thousands of customers as one of the industry's most compelling solutions," Hexagon CEO Ola Rollen said in a statement. Infor's EAM is software used by industrial companies to track assets, digitalise maintenance operations and improve digital operations.

Reuters 6 July 2021.

[Read More](#)

### 4. John Soules Foods Consolidates Core HR and Payroll with Infor

*Industry-specific applications deliver fully integrated HR platform designed to help save time, improve performance of teams*

NEW YORK, June 24, 2021 /PRNewswire/ -- Infor, the industry cloud company, today announced John Soules Foods' successful go-live and consolidation of its payroll and human resources systems. Working alongside Infor implementation partner Bails, John Soules Foods has implemented key cloud-based Infor Global Human Resources (HR) applications, migrating more than 1,200 employees with facilities in multiple states, and successfully paying them with the first paycheck of 2021. Specifically, Infor's new multi-tenant payroll solution will help provide in-house payroll processing capabilities to help manage back-end payroll processes, including employment tax filing, wage payments, wage garnishments, and other value-added services.

"The team at Bails understands that talent is what drives a business, and we congratulate John Soules Foods for its successful go-live of Infor's HR applications in the cloud," said Jamie Bails Richardson, president of Bails. "We helped guide the John Soules Foods team through a successful implementation that is designed to help their teams be more resilient, self-sufficient and productive through one global system of record for all employees."

A leading provider of beef and chicken through retail sales, food service distributors, restaurants, and school nutrition programs, [John Soules Foods](#) was looking to consolidate multiple HR and payroll systems and turned to Infor to consolidate applications across multiple states with the goals of better and faster reporting and to help reduce bottom-line expenses associated with maintaining a large support architecture. Now, the organization can increase communication between HR systems and has more operational control.

Infor Jun 24, 2021

[Read More](#)

### 5. OMB Valves Chooses Infor for Digitization of Processes in the Cloud

*Infor CloudSuite Industrial Enterprise chosen by Italian manufacturer for technological leap forward*

VIMERCATE, Italy, July 7, 2021 /PRNewswire/ -- Infor, the industry cloud company, today has announced that OMB Valves, the Italian manufacturer of valves for the oil & gas, power, shipbuilding, and aerospace sectors, will implement Infor CloudSuite Industrial Enterprise as its core technology platform. OMB's vision is to digitize its complex business processes and unify its management strategy over the entire group. This ambitious project will be managed by Infor partner Lutech CDM.

Founded by Roberto Brevi in 1973 and based in Cenate Sotto, Bergamo, [OMB Valves](#) now has over 500 employees and seven production plants in Italy, North America, the Middle East and Asia. Long-term vision, technological excellence, and local commitment are the values that inspire the group every day to offer high-quality products and services to all major industrial applications.

OMB Valves' previous ERP system has undergone numerous customizations and modifications to support the exponential growth that the group has been experiencing. However, after many years, it was no longer able to sustain OMB's strong international outlook nor its multi-plant structure. Innovation was essential to perform the technological leap necessary to help make the company competitive. As such, the advantages offered by the cloud environment were decisive in its choice of solution.

PRNewswire July 7, 2021

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## 31 Reasons to Celebrate in July!

*Special days and unconventional holidays to observe*

July 1: International Joke Day	July 16: National Fresh Spinach Day
July 2: Made in the USA Day	July 17: World Emoji Day
July 3: National Eat Beans Day	July 18: World Listening Day
July 4: Independence Day	July 19: National Daiquiri Day
July 5: National Graham Cracker Day	July 20: National Moon Day
July 6: National Fried Chicken Day	July 21: National Junk Food Day
July 7: Chocolate Day	July 22: Summer Leisure Day
July 8: National Chocolate With Almonds Day	July 23: National Vanilla Ice Cream Day
July 9: National Sugar Cookie Day	July 24: National Tell an Old Joke Day
July 10: National Piña Colada Day	July 25: National Wine and Cheese Day
July 11: National Mojito Day	July 26: National Bagelfest Day
July 12: National Simplicity Day	July 27: National Scotch Day
July 13: National French Fries Day	July 28: National Milk Chocolate Day
July 14: Pandemonium Day	July 29: National Lasagna Day
July 15: I Love Horses Day	July 30: Paperback Book Day
	July 31: National Avocado Day

### Helpful Links

[Infor OS Technology](#)

[EAMC Health Assessment](#)



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